

THE NOMINATION COMMITTEE'S PROPOSALS AND MOTIVATED OPINION AHEAD OF FINGERPRINT CARDS AB'S (PUBL) 2022 ANNUAL GENERAL MEETING

The Nomination Committee of Fingerprint Cards AB (publ) (the "Company"), which is comprised of Johan Carlström (Chairman of the Board), Dimitrij Titov (appointed by Velociraptor Ltd), Helen Fasth Gillstedt (appointed by Handelsbanken Fonder AB) and Erik Svenonius (shareholder) has notified that it will present the following proposals at the Annual General Meeting ("AGM") in respect of Items 2 and 10-14 of the proposed agenda included in the official notice:

Item 2 – Election of Chairman for the Meeting

The Nomination Committee proposes that attorney-at-law Björn Kristiansson be appointed Chairman of the AGM, or if he is unable to attend, any other person proposed by the Board of Directors.

Item 10 – Determination of the number of Members of the Board

The Nomination Committee proposes that the Board of Directors comprise of seven (7) regular members and no deputy members.

Item 11 – Determination of remuneration of Members of the Board

The Nomination Committee proposes that the fees paid to each Member of the Board is increased with approximately 5.0% compared to the previous term. This means that the Nomination Committee proposes that the Board of Directors be paid fees totaling SEK 2,445,000, of which SEK 675,000 to the Chairman of the Board and SEK 295,000 to each other Member of the Board.

Furthermore, fees for work on committees is proposed in an amount of SEK 450,000, which is a combined increase of the fees for work on committees with approximately 7.0%, to be distributed as follows.

Audit Committee: SEK 135,000 to the Chairman and SEK 70,000 to each other member.

Remuneration Committee: SEK 85,000 to the Chairman and SEK 45,000 to each other member.

Item 12 – Determination of remuneration of the auditors

Remuneration of auditors is to be paid in accordance with approved invoices.

Item 13 – Election of Board members and Chairman of the Board

The Nomination Committee proposes reelection of Sofia Bertling, Johan Carlström, Ted Elvhage, Alexander Kotsinas, Tomas Mikaelsson, Dimitrij Titov and Juan Vallejo. It is proposed that Johan Carlström be elected as Chairman of the Board.

Information on the members proposed for re-election can be found on the Company's website, www.fingerprints.com.

Item 14 – Election of auditors

The Nomination Committee proposes that the Company have a registered firm of accountants as its auditor and that, in accordance with the Audit Committee's recommendation, the registered firm of accountants BDO Mälardalen AB be re-elected as auditor for a term of office of one year up until the end of the 2023 AGM. BDO Mälardalen AB has announced the intention that Authorized Public Accountant Johan Pharmanson be appointed Auditor-in-Charge. The Nomination Committee also supports that the Authorized Public Accountant Carl-Johan Kjellman, BDO Mälardalen AB, is elected as auditor, in accordance with the Audit Committee's recommendation, for a term of office of one year

until the end of the 2023 AGM. Information about BDO Mälardalen AB, Johan Pharmanson and Carl-Johan Kjellman is available at <https://www.bdo.se/>.

The Nomination Committee's opinion regarding its proposal for the Board

Description of the nomination committee's work ahead of the AGM

During the process of appointing the Nomination Committee, a lawyer retained by the Company, on behalf of the Chairman of the Board, has followed the applicable guidelines for the appointment of the members of the Nomination Committee and has thereby contacted the three largest shareholders in the Company in terms of votes. The Chairman of the Nomination Committee (appointed by the largest shareholder) is also a Member of the Board, thus the Company is deviating from the Swedish Code of Corporate Governance ("the Code").

Ahead of the 2022 AGM, the Nomination Committee has held three formal meetings and in between held regular contacts concerning different issues of the Nomination Committee.

A board evaluation has been carried out by having members of the Board answer a number of questions about the Board's work. The answers were then compiled and reported by the Chairman of the Board and discussed by the Board. In addition, members of the Board have been interviewed by one of the members of the Nomination Committee, whereafter the interviews have been relayed to the other members of the Nomination Committee. The Nomination Committee has thereafter in order to make correct assessments of the Board's composition, among other things, taken part of and, together with the Chairman of the Board, gone through the board evaluation and the Board's work as well as the Chairman of the Board's statement of the Company's operations, objectives and strategies.

The Nomination Committee is also of the opinion that it is important for the Board members to be able to devote the time and care required to fulfill their duties as Board members in the Company and therefore, the Nomination Committee has assessed the extent of the Board members' assignments outside the Company and the time required for these assignments.

The Nomination Committee has applied item 4.1 of the Code as diversity policy and continuously strives to meet the requirements of the Code on versatility, breadth and gender balance of the Board. The Nomination Committee has in this respect made a choice between achieving a more equal gender balance and changing a well functioning Board (see more below) and has concluded not to make any changes this time. However, the Nomination Committee deems that the work towards a more even gender distribution needs to continue.

The Nomination Committee has also had numerous contacts with the Audit Committee regarding the Audit Committee's recommendations on the election of the auditor.

The Nomination Committee's assessments regarding the proposed composition of the Board

In order to assess the demands that will be placed on the Board with regards to the Company's operations, phase of development and other circumstances, the Nomination Committee has discussed the size and composition of the Board. In view of the well-functioning board, as well as the demands on the Board going forward, the nomination committee considers that the Board also going forward should consist of seven members.

The Nomination Committee has analyzed the competence and experience of the Board members as well as the gender balance, and compared this to the needs identified. The Nomination Committee considers that the proposed Board has the breadth and experience that the Company needs for the strategic challenges the Company faces. The Nomination Committee determines that the proposed Board holds extensive experience, including from business, technology and financial markets, telecom and IT, the semiconductor industry, as well as in business law and corporate acquisitions.